ORDINANCE NO. D-M-25-4

PERRY COUNTY COUNCIL

ORDINANCE TO ESTABLISH
THE ECONOMIC DEVELOPMENT PROJECTS RESTRICTED FUND

Fund 4924

WHEREAS, Perry County, Indiana receives economic development income tax (EDIT) funds from State of Indiana. The County may under IC 6-3.7-17 approve appropriation for the use of EDIT funds for any lawful purpose related to economic development.

WHEREAS, the Perry County Council wishes to establish in the County an accounting structure; a restricted fund to be entitled the "Economic Development Projects Restricted Fund" for economic development purposes and for the tracking and expenditure of such funds to ensure that such funds are available and strictly used in payment for such purposes.

NOW, THEREFORE, be it ordained by the Perry County Council of Indiana, as follows, that:

Section One: There is hereby established in the County's accounting structure a restricted fund to be entitled the "Economic Development Projects Restricted Fund".

Section Two: This account shall be deemed established on February 27, 2025, and shall continue in perpetuity for all proceeds received from EDIT Funds and deposited to the Fund and approved for such use by the Perry County Council and limited for such use under said Fund.

Section Three: Any and all monies in the Fund at the end of the calendar year shall not revert to another fund but shall remain in said Fund as a separate non-reverting fund.

Section Four: Any provisions of prior ordinances which may be in conflict with this ordinance are hereby repealed.

PASSED AND ADOPTED by the Perry County Council of Indiana, on this 27th day of February, 2025.

COUNTY COUNCIL OF PERRY COUNTY, INDIANA

By: _____
Kelli Harding-President Member

By: _____
Stan Goffinet Member

By: _____
Brad Harth Member

By: _____
Paul Brockman Member

By: _____
David Etienne Member

By: _____
Gale Garner Member

By: _____
Cory Filley Member

ATTEST:

_____
Kristinia L. Hammack, Auditor